



## **Frazier Healthcare Partners Acquires Vitalogy Skincare**

**Seattle, WA**, July 26, 2017 – Frazier Healthcare Partners (“Frazier”) and United Derm Partners (“UDP”) are pleased to announce the acquisition of Vitalogy Skincare, (“Vitalogy”), a leading dermatology service provider in the Austin, TX metro area. Founded in 2007, Vitalogy provides general dermatology, Mohs surgery, dermatopathology, and cosmetic services through more than 74,000 patients visits annually. UDP was formed in December of 2016 to acquire Skin Cancer and Dermatology Institute, the leading dermatology provider in Northern Nevada. With the addition of Vitalogy, UDP has 23 physicians and 13 mid-level providers across 12 locations, serving nearly 160,000 patients annually.

The acquisition provides UDP with significant scale which can be leveraged across its growing infrastructure, while enhancing the combined platform’s diversity of services, providers, payors, and geographic footprint. The acquisition also provides UDP with opportunities to build on Vitalogy’s growth model in central Texas, through strategic de novos and tuck-in acquisitions. Vitalogy’s founder, Dr. Eric Adelman, will continue with the company as Chief Strategy Officer leading the development efforts in the broader Texas market.

The investment deal team was led by Ben Magnano and Ryan Lucero with support from Shyamal Swami. If you have any questions regarding this transaction, please feel free to reach out to Ben or Ryan.

## **About Frazier Healthcare Partners**

Founded in 1991, Frazier Healthcare Partners is a leading provider of growth and venture capital to healthcare companies. With nearly \$3.0 billion total capital raised, Frazier has invested in over 170 companies, with investment types ranging from company creation and venture capital to buyouts of profitable lower-middle market companies. The firm’s Growth Buyout team invests in healthcare and pharmaceutical services, medical products and related sectors. The Life Sciences team invests in therapeutics and related areas that are addressing unmet medical needs through innovation. Frazier has offices in Seattle, WA and Menlo Park, CA, and invests broadly across the US, Canada, and Europe.

For more information about Frazier Healthcare Partners, visit the company's website at <http://www.frazierhealthcare.com>.