



## **Frazier Healthcare Partners Announces Investment in Island Medical Management**

**Seattle, WA**, June 21, 2017 – Frazier Healthcare Partners (“Frazier”) is pleased to announce an investment in Island Medical Management (“IMM”), a national provider of outsourced healthcare practice management services and staffing to emergency departments, hospitalist programs and hospital-based urgent care centers. IMM currently provides services to more than 100 hospital programs across the country with 2.4 million visits annually. As a top-6 player nationally, IMM is focused on providing the highest quality patient care and driving superior outcomes through quality metrics and constant innovation. The Company is well-positioned for both organic and inorganic growth via M&A in what is a highly-fragmented industry.

This unique investment opportunity was sourced by Frazier Operating Partner, Brock Hardaway. Mr. Hardaway, known and respected for his deep operating experience in healthcare provider organizations, developed a relationship with the current investor, New Mountain Capital, and was then specifically engaged to take over as CEO post-investment. Mr. Hardaway’s Operating Partner role at Frazier was key to effectuating this exciting investment. Further, Frazier Managing Partner, Nader Naini, and Frazier Senior Advisor, Tom Cooper, will sit on the board alongside Mr. Hardaway.

The investment deal team was led by Nader Naini, Nathan Every and Ryan Lucero with support from Jeremy Janson. If you have any questions regarding this transaction, please feel free to reach out to Nader, Nathan or Ryan.

### **About Frazier Healthcare Partners**

Founded in 1991, Frazier Healthcare Partners is a leading provider of growth and venture capital to healthcare companies. With nearly \$3.0 billion total capital raised, Frazier has invested in over 170 companies, with investment types ranging from company creation and venture capital to buyouts of profitable lower-middle market companies. The firm’s Growth Buyout team invests in healthcare and pharmaceutical services, medical products and related sectors. The Life Sciences team invests in therapeutics and related areas that are addressing unmet medical needs through innovation. Frazier has offices in Seattle, WA and Menlo Park, CA, and invests broadly across the US, Canada, and Europe.

For more information about Frazier Healthcare Partners, visit the company's website at <http://www.frazierhealthcare.com>.